

Pension Amounts

Overview

Pension Amounts and Total Pension Amounts

[Pension Amounts]

The Pension benefit level of the Employees' Pension has been set based on the concept of ensuring a certain percentage (approximately 60%) of the wages of the current working population, and that of the basic Pension is based on the concept of Paying for the basic portion of expenses in senile life.

[Total Pension Amounts]

The total amount of the pension benefits paid was ¥18,042.1 billion for the National Pension and ¥25,533.3 billion for the Employees' Pension as of the end of FY2008. The percentage of the total amount of old-age pension benefits has increased in both schemes.

Detailed Data 1

Transition of Amount of Pension According to Systemic Revision

[National Pension]

	1994 revision	2000 revision	FY2004 (Actual amount from April)	FY2004 revision (October 2004)
Old-age basic pension	¥65,000	¥67,017	¥66,208	¥65,075
Disability basic pension (1st degree)	¥81,250	¥83,775	¥82,758	¥81,342
Disability basic pension (2nd degree)	¥65,000	¥67,017	¥66,208	¥65,075
Survivors' basic pension (with one child)	¥83,700	¥86,300	¥85,258	¥83,800
Old-age welfare pension	¥33,300	¥34,333	¥33,925	¥33,342

[Pension Amount for Standard Beneficiary Household

(basic pension of a husband and a wife plus Employees' Pension benefit of a husband)]

	1994 revision	2000 revision	FY2004 (Actual amount from April)	FY2004 revision (October 2004)
Standard pension amount (when the system matures)	¥230,983	¥238,125	¥233,299	¥230,700

Detailed Data 2

Pension Amounts in FY 2011 to be Reduced by 0.4%

- On January 28 the Ministry of Internal Affairs and Communications announced the average variation in the national consumer price index (general index including fresh food) in FY2010 to be 0.7% lower than that of the previous year.
- With regard to current pensions the law prescribes that their amount shall be accordingly revised when prices fall below those of the most recent year in which the amount of a pension was reduced (at present the prices of 2005 are being used as the standard).
- Prices in 2010 were 0.4% lower than the standard prices of 2005, and hence the amount of pensions in FY2011 shall be reduced by 0.4%. (The amount will change in the payment made in June for April benefit).

<Pension amounts in FY 2011>

(Monthly amounts)

	FY2010	FY2011
National Pension [Old-Age Basic Pension: one person]	¥66,008	¥65,741 (▲¥267)
Employees' Pension [Standard pension amounts including old-age basic pension of two persons for a husband and a wife]	¥232,592	¥231,648 (▲¥944)

(*) The amount of an employees' pension is at a benefit level newly determined for a household consisting of a husband who worked 40 years for an average income (standard average wage ¥360,000) and a wife who was a full-time homemaker throughout the period.

Reference

- The amount of National Pension premiums in FY2011 will be ¥15,020 (per month). (reduction of ¥80 from FY2010)