Fund Management Systems of Pension Reserve Funds

 Self-management of public pension reserve funds by the Minister of Health, Labour and Welfare

Abolition of mandatory deposit of the funds with the former Trust Fund Bureau (the existing Fiscal Loan Fund)

• The Minister of Health, Labour and Welfare invests the pension funds by entrusting the fund with the Government Pension Investment Fund.

	Special accounting for Pensions administrated By the Minister of Health, Labour and Welfare		Fiscal Loan Fund (former Trust Fond Bureau)
Deposit of reserve funds			
	Government Pension Investment Fund	Repayment of principal and interest of the borrowing taken over by the Fund from the Corporation	
	In-house investment Credit market investment and loan		Private investment
	bond investment	Entrustment of investment	institutions
The investment operations by the former Pension Welfare Service Public Corporation have been taken over			

% The investment operations by the former Pension Welfare Service Public Corporation have been taken over by the Government Pension Investment Fund and shall be continued by FY2010 as succeeded fund investment operations.
%The Government Pension Investment Fund was established in April 2006 as the successor to the old Government Pension Investment Fund