

## Notes

June 24, 2024

1. Indices are subject to revision when:
  - 1) the base year (currently 2020) is changed or,
  - 2) the benchmark (currently 2021 Economic Census for Business Frame) is changed.

In principle, the change of base year does not affect increase/decrease rates of indices, whereas it does affect indices itself.
2. To eliminate the influence of changing the benchmark, the year-on-year comparisons (wages, hours worked and rate of part-time employees) for 2024 are calculated by comparing the 2024 indices with “reference indices” for 2023 calculated if the benchmark had been changed in 2023, and thus the year-on-year comparisons for 2024 do not match the year-on-year comparisons calculated by comparing with the published indices for 2023.
3. Seasonally adjusted figures were totally revised at the time; the final results of January 2024 were published.
4. From January 2017 edition, new Standard Industrial Classification for Japan with the thirteenth revision of 2013 is used.