

# Livelihood Welfare Fund Loan System

## Overview

### Outline of Livelihood Welfare Fund Loan System

**[Year of establishment]** FY1955

**[Implementing entity]** Prefectural Councils of Social Welfare

#### **[Eligible persons]**

Low-income households ..... Households that face difficulty borrowing the necessary money from other sources (same level as those exempt from municipal-tax)

Households with persons with disabilities ..... Households with persons who have been issued with physically disabled certificates, medical rehabilitation handbooks, or health and welfare handbooks for persons with mental disorders

Elderly households ..... Households with elderly aged 65 or older

#### **[Fund type]**

General Support Funds (living support expenses, housing expenses, temporary livelihood rehabilitation expenses), Welfare Funds (welfare expenses, emergency small-amount fund), Education Support Funds (education support expenses, school entering expenses), Living Funds of Real Estate Security Type (living funds of real estate security type, living funds of real estate security type for families in need of welfare)

#### **[Interest rate]**

No interest if co-signed.

Annual interest rate is 1.5% if not co-signed.

- [1] No interest for emergency small-amount funding and educational support expenses
- [2] With the living funds of the real estate security type and living funds of real estate security type for families in need of welfare an annual interest rate of 3% or the long-term prime rate, whichever is lower, apply